Fiscal Recovery Funds Available for Strategic IT Initiatives

Funding Overview:

State Fiscal Recovery Fund

*$219.8B in aid to states, territories, tribal governments, and the District of Columbia.

Local Fiscal Recovery Fund

*Splits $130.2B amongst counties, metropolitan cities, and non-entitlement units of local government with populations under 50,000 - 50% available Spring 2021, 50% available Spring 2022.

Eligible Expenses

Coronavirus State and Local Fiscal Recovery Funds (CSFRF/CLFRF, or Fiscal Recovery Funds) allow recipients a broad latitude to use funds including, but not limited to, "modernization of cybersecurity, including hardware, software, and protection of critical infrastructure."

https://home.treasury.gov/system/files/136/SLFRPFAQ.pdf

*Spending deadline for both: December 31, 2024

The American Rescue Plan (ARP) will deliver much-needed economic relief for state and local governments to recover and rebuild from the pandemic.

The Challenge: County and City governments are currently forming evaluation committees, task forces, and strategic planning groups to determine the process and appropriation of funds for realistic initiatives utilizing the American Rescue Plan Fiscal Recovery Funds and other stimulus initiatives. These governments are utilizing the guidelines provided by the Department of Treasury which provide broad latitude to jurisdictions for establishing allocation criteria.

While not specifically tailored toward state and local IT, the funding plan does direct money to IT Infrastructure and smart city uses including information communication technology (ICT) to improve operational efficiency, share information with the public, and provide a better quality of government service and citizen welfare.

The Solution: The U.S. Department of Treasury's Interim Final Rule (IFR) states that counties can use revenue recoupment dollars toward any government services categories including smart city components. Extreme Networks solutions can help:

- Update and upgrade IT maintenance and expansion of cloud-based services
- Modernization of cybersecurity, including hardware, software, and protection of critical infrastructure
- Simple and automated network; increasing efficiency and reducing costs for open data access
- Inherent network security through secure zones and stealth networking
- High-performance wireless that is simple to deploy and manage allowing for increased mobility/Wi-Fi

For additional information please contract the Grant Service Team at grants@extremenetworks.com or call 866-472-6899